RECORDATI S.p.A.

HEADQUARTER

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CORPORATEBROCHURE

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100

RECORDATI

AT THE FOREFRONT OF LIFE-ENHANCING AND LIFE-CHANGING MEDICINES FOR ALMOST 100 YEARS

With its beginnings in a family run pharmacy in Correggio, Italy in the 1920s, Recordati is now a global pharmaceutical group, listed on the Italian Stock Exchange, with over 4,300 employees.

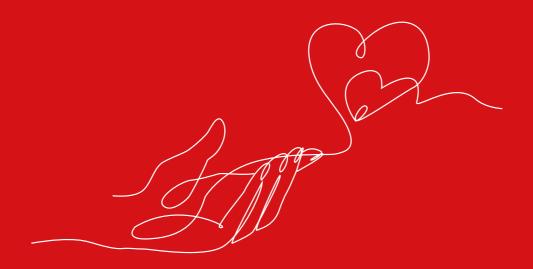
We are a group of like-minded, passionate individuals who go to extraordinary lengths for our partners, customers, investors, and the people across the globe we serve.

We develop and commercialise medicines to serve people living with common diseases, as well as those living with some of the rarest.

At Recordati, our mantra is simple. We've always believed that health, and the opportunity to live life to the fullest, is a right, not a privilege. Whether that is for common diseases or the rarest – we want to give people the opportunity to be the best version of themselves.

This drive will never stop. Together, we will always be reimagining tomorrow – with new ideas, new technologies and new innovations to fight diseases.

Recordati. Unlocking the full potential of life.



THE MILESTONES OF A LONG **SUCCESS STORY**



- Expansion of the Rare Diseases product portfolio:
- Licence agreement in Japan for Juxtapid® (lomitapide), a treatment for the homozygous familial hypercholesterolemia
- Acquisition of worldwide rights to Signifor® (pasireotide) and Signifor® LAR® for the treatment of Cushing's disease and Acromegaly and to Isturisa® (osilodrostat) for the treatment
- (cysteamine-based ophthalmic solution), for the treatment
- Launch of Isturisa[®] in US, France and Germany, orphan pharmaceutical product approved by the European Commission
- Licence agreement with ARS Pharmaceuticals for ARS-1,

- Expansion of the Rare Disease product portfolio: entry into niche oncology
- Acquisition of EUSA Pharma (UK) Ltd, a global specialist pharmaceutical company focused on Rare Diseases and niche oncology
- S Licence agreement and distribution of Eligard® (leuprorelin acetate), for the treatment of hormone-dependent prostate cancer in Europe, Türkiye, Russia and other
- Direct marketing of Eligard®
- New indication for Carbaglu® 200 mg tablets approved by the FDA in the US
- Acquisition of Flatoril® (clebopride plus simethicone) in Spain, for gastrointestinal
- Launch of Isturisa[®] in Japan following
- Establishment of a new subsidiary in China Represent with GSK to commercialise
- Avodart® (dutasteride) and Combodart®/ Duodart® (dutasteride/tamsulosin)
- Carbaglu® receives marketing authorization

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CONTINUING OUR GROWTH JOURNEY

SPECIALTY & PRIMARY CARE 2022 REVENUES

1,257.5 Million Euros

(67.8%)

RARE DISEASES 2022 REVENUES

595.8 Million Euros

(32.2%)

01. RECORDATI: TODAY AND THE FUTURE

WE ARE CONTINUALLY GROWING, WITH A FOCUS ON DEVELOPING NEW SPECIALTIES, NEW TREATMENTS AND INVESTING IN MEDICAL INNOVATIONS THAT BRING A BRIGHTER FUTURE TO PATIENTS ACROSS THE WORLD.

We are uniquely structured to bring treatment options across Specialty & Primary Care, consumer healthcare, and Rare Diseases.

- We have fully-integrated operations across research and development, chemical and finished product manufacturing through to commercialisation and licensing.
- We promote well-being.
- We have a diversified portfolio operating in around 150 countries worldwide.
- We are a partner of choice due to our unique structure.
- We maintain the highest quality and safety standards of our products throughout all their life cycle.
- We manufacture pharmaceutical ingredients to support our supply-chain, whilst also providing to customers worldwide.



We are based in Milan, Italy and have been listed on the Italian Stock Exchange since 1984.

We produce and promote a wide range of innovative products in around 150 countries.

We market a number of specialties generated by our original research.

Our portfolio includes both products for Specialty & Primary Care and treatments for Rare Diseases.



RECORDATI: TODAY AND THE FUTURE



SPECIALTY & PRIMARY CARE



We have a strong and proven heritage of supporting people living with a wide range of common illnesses that affect large populations day-to-day.

We create value for patients, payers, and physicians across Specialty & Primary Care with both prescription and self-medication treatments, with a focus on cardiovascular, urological and gastrointestinal areas.

We provide treatments globally, with direct presence in Europe and North Africa and have proven experience in supporting access to medicines throughout their lifecycle.

RARE DISEASES



Of the 7,000 known Rare Diseases, less than 10% have an available treatment option. Since 2007, through our dedicated business unit Recordati Rare Diseases, we've focused on helping the few who suffer from little known conditions.

Our mission is to reduce the impact of rare and devastating diseases by providing urgently needed medicines in key therapeutic areas including:

- Metabolic. •
- Endocrinology. .
- Oncology.

PHARMACEUTICAL CHEMICALS

We produce various active and intermediate ingredients which, in addition to meeting our own needs, we also sell to third-party pharmaceutical companies.

RECORDATI'S JOURNEY **INTO THE FUTURE**

THE PROVEN ABILITY FOR **CREATING PROFITABLE** PARTNERSHIPS WITH IMPORTANT PLAYERS IN THE PHARMACEUTICAL SECTOR WILL CONTINUE TO SUPPORT **US IN OUR QUEST TO IDENTIFY NEW OPPORTUNITIES AND FINALIZE NEW LICENCE AGREEMENTS** FOR THE DEVELOPMENT **OF HIGH VALUE MEDICINAL PRODUCTS.**

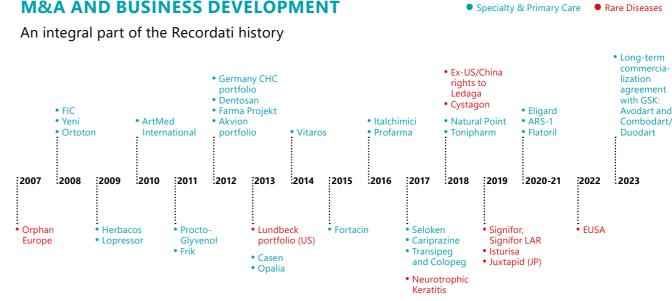
A WIDE AND DIFFUSED PRESENCE

With operations in all European countries, in Russia and in the C.I.S. countries, in Ukraine, Türkiye and North Africa, in the United States, Canada, Latin America, Japan, Australia and China, we continue to strengthen our geographical presence.

We continue to increase our activities in Europe with a new long-term commercialisation agreement with GSK in 2023 for Avodart® (dutasteride) and Combodart®/Duodart® (dutasteride/tamsulosin), whilst continuing to make our products for the treatment of Rare Diseases available worldwide, including in the United States (largest market) Canada, Latin America, Japan, China and the Asia-Pacific regions.



M&A AND BUSINESS DEVELOPMENT



A STRONGER PRODUCT PORTFOLIO

The launch of innovative new products, the enhancement of our product portfolio with specialties from our own research and development or from targeted licence agreements or specific acquisitions, will boost our Group's growth.

A CONSTANT INVESTMENT IN **RESEARCH AND INNOVATION**

We are committed to the innovation and marketing of high value-added products. We continuously develop new medicines and believe research and development is a fundamental basis for our growth. Dedication and scientific rigor are always behind our

specialties and self-medication products, which are also produced with the highest levels of quality and safety.

A STRATEGIC PARTNER

We are an ideal partner for the development and marketing of new products in our markets thanks to:

- Our extensive geographical coverage.
- An efficient in-company network of medical representatives and orphan drug specialists.
- Our significant competence in handling regulatory processes.
- Our profound know-how in the handling of highly specialized products.



2022, A YEAR OF STRONG PERFORMANCE

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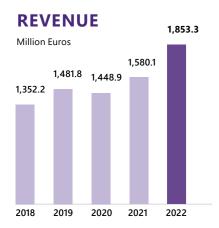


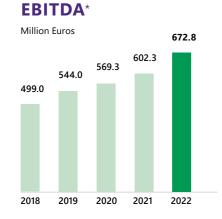


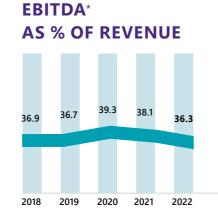




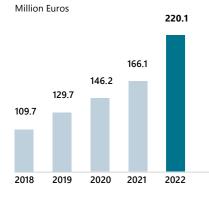
02. **RECORDATI'S KEY FIGURES**







RESEARCH AND DEVELOPMENT



NET INCOME

368.9

Million Euros

312.4

2018

Euro

1.529

2018

2021

1.874

2021

2022

386.0

312.3

2022

355.0

2020

1.725

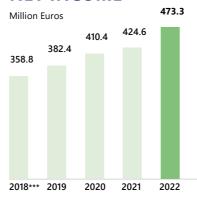
2020

ADJUSTED NET INCOME**

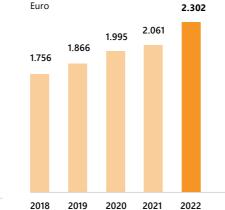
2022 was once again a year of strong per-

formance. A number of new initiatives were

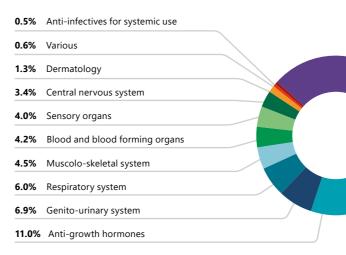
pursued for the our future development.



ADJUSTED NET INCOME PER SHARE



PHARMACEUTICAL SALES BY THERAPEUTIC AREA

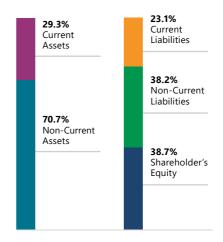


GEOGRAPHICAL COMPOSITION OF PHARMACEUTICAL SALES



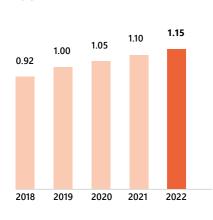
BALANCE SHEET

31st December 2022



DIVIDEND **PER SHARE**

Euro

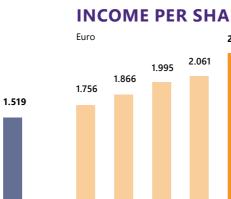


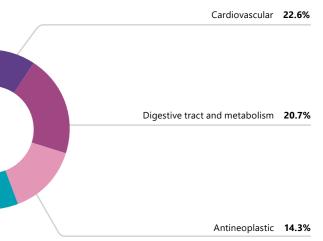
NET INCOME PER SHARE

1.800

2019

2019



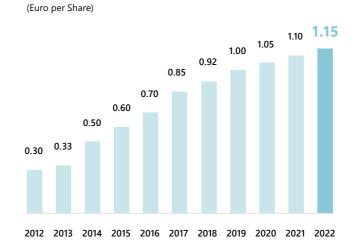


- * Net income before income taxes, financial income and expenses, depreciation, amortization and write-downs of property, plant and equipment, intangible assets and goodwill, non-recurring items and non-cash charges arising from the allocation of the purchase price of EUSA Pharma to the gross margin of acquired inventory according to IFRS 3.
- ** Net income excluding the amortization and write-down of intangible assets (except software) and goodwill, non-recurring items, non-cash charges arising from the allocation of the purchase price of EUSA Pharma to the gross margin of acquired inventory pursuant to IFRS 3, and monetary net gains/losses from hyperinflation (IAS 29), net of tax effects.
- *** Pro-forma, not reported in relevant year financial accounts.



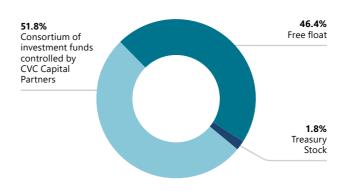
03. THE RECORDATI SHARE

DIVIDEND



PRINCIPAL SHAREHOLDERS

31st December 2022





THE RECORDATI SHARE 31st December 202

Listing	Borsa Italiana, Blue Chip segment, healthcare
ISIN Code	lt 0003828271
Ticker	Bloomberg REC IM, Reuters RECI.MI
Index	FTSE MIB, FTSE Italia All-Share Health Care Index, FTSE Italia All-Share Pharmaceuticals & Biotechnology Index, FTSE4Good Index Series, STOXX Europe 600, Euro STOXX Health Care, MSCI Indexes
Share Capital	n. 209,125,156 common shares
Nominal value	€ 0.125 per share
EPS (diluted)	€ 1.494
Dividend per share	€ 1.15

THE RECORDATI SHARE

HEADQUARTERS IN MILAN, ACTIVITIES WORLDWIDE





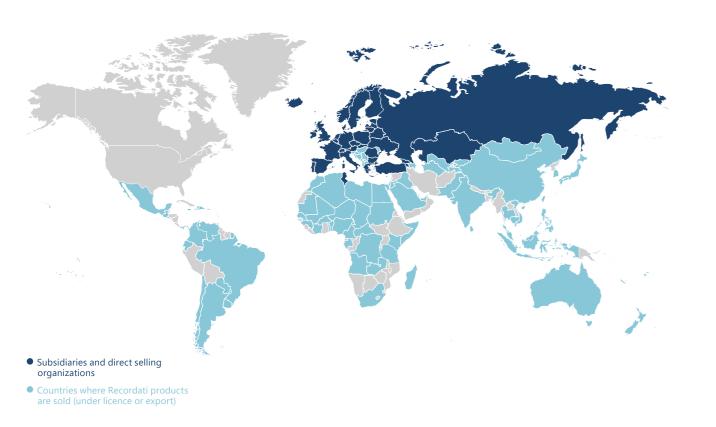


04. RECORDATI IN THE WORLD

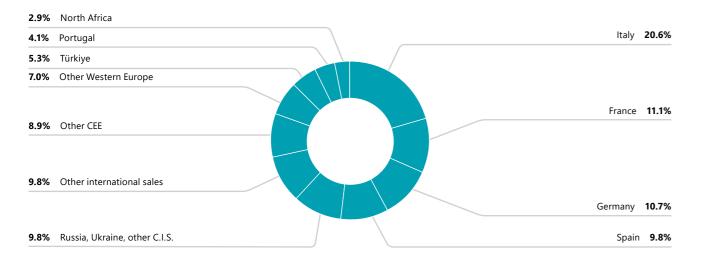
We are present in around 150 countries with our Specialty & Primary Care products and our treatments for Rare Diseases.

SPECIALTY & PRIMARY CARE



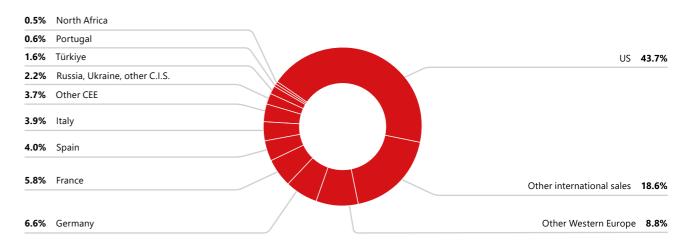


GEOGRAPHICAL COMPOSITION OF PHARMACEUTICAL SALES IN 2022



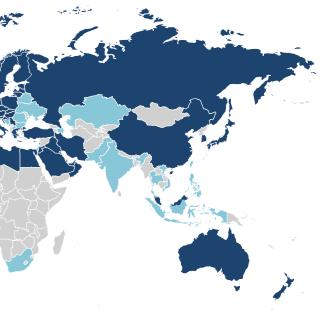
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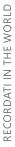
GEOGRAPHICAL COMPOSITION OF PHARMACEUTICAL SALES IN 2022





19





A TOTAL GOMMITMENT

05. SUCCESSFUL ACTIVITIES AND PRODUCTS

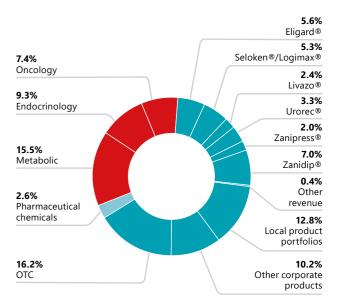
Always committed to giving people the opportunity to unlock the full potential of life, we offer a number of innovative and high value-adding pharmaceutical products that constitute a large and qualified product portfolio.

BREAKDOWN OF REVENUE 2022

67.8%

SPECIALTY & PRIMARY CARE

32.2% RARE DISEASES



SUCCESSFUL ACTIVITIES AND PRODUCTS



SPECIALTY & PRIMARY CARE

WE MAKE NUMEROUS MEDICINES IN VARIOUS THERAPEUTIC AREAS IN EUROPE AND NORTH AFRICA.



PRESCRIPTION DRUGS

- We boast an important presence and offer new treatments in the areas of cardiovascular, urological and gastrointestinal diseases.
- We market products developed from our own research and by specific licence agreements that promote a wide range of innovative drugs.

SELF-MEDICATION PRODUCTS

We are present in this market segment with several established brands, successful products, a wide and updated mix. Constantly seeking new treatments, we offer:

- Consumer healthcare products.
- Food supplements.
- Medical devices.

All our pharmaceutical specialties and selfmedication products are characterised by high levels of quality and safety in all countries.

MAIN PRESCRIPTION PRODUCTS

CARDIOVASCULAR

ZANIDIP®/CORIFEO®/LERCADIP® (lercanidipine) Antihypertensive

ZANIPRESS®/ZANEXTRA®/LERCAPREL®/ LERCARIL® (lercanidipine + enalapril) Antihypertensive

SELOKEN®/SELOKEN®ZOK/BETALOK®ZOK (metoprolol succinate) Angina pectoris, disturbances of cardiac rhythm, hypertension

LOGIMAX® (metoprolol succinate + felodipine) Antihypertensive

LOPRESOR® (metoprolol) Antihypertensive

LIVAZO®/ALIPZA® (pitavastatin) Hypercholesterolaemia

UROLOGY AND URO-ONCOLOGY

ELIGARD[®] (leuprorelin acetate) Hormone dependent advanced prostate cancer

AVODART® (dutasteride) Benign prostatic hyperplasia (BPH)

COMBODART®/DUODART® (dutasteride/tamsulosin) Benign prostatic hyperplasia (BPH)

UROREC®/SILODYX® (silodosin) Benign prostatic hyperplasia

URISPAS®/GENURIN® (flavoxate) Urinary tract muscle relaxant

VITAROS®/VIRIREC® (alprostadil) Erectile dysfunction

MAIN PRESCRIPTION PRODUCTS

FORTACIN[®] (lidocaine+prilocaine) Premature ejaculation

TELEFIL® (tadalafil) Benign prostatic hyperplasia (BPH)

GASTROENTEROLOGY

CITRAFLEET[®] (citric acid) and PHOSPHOSODA[®] (sodium dihydrogen phosphate dihydrate) Bowel evacuants

CASENLAX® (macrogol) and FLEET ENEMA® (monobasic sodium phosphate) Constipation and bowel cleansing

COUGH & COLD

AIRCORT® (budesonide) Asthma

POLYDEXA® (neomycin sulfate) Treatment of ear infections

ISOFRA® (framycetin sulfate) Treatment of nose and throat infections

OTHER

REAGILA® (cariprazine) Antipsychotic

TERGYNAN[®] (metronidazole) Gynecological infections

LOMEXIN®/FALVIN® (fenticonazole) Antimycotic

GYNOXIN® (fenticonazole nitrate) Antimycotic

MAIN CONSUMER HEALTHCARE PRODUCTS

PROCTO-GLYVENOL® (tribenoside) Haemorrhoids

CASENBIOTIC®, REUFLOR®, BIORALSUERO®, REUTERI®, GASTRUS® (lactobacillus reuteri protectis) Food supplements

MAGNESIO SUPREMO® (magnesium carbonate) Food supplement

GINKOR[®] (ginkgo biloba) Food supplement

HEXA® LINE OF PRODUCTS (biclotymol) Antibacterial for infections of the oral cavity

PROCTOLYN® (fluocinolone acetonide+ketocaine hydrochloride) Haemorrhoids

ALOVEX® LINE OF PRODUCTS (aciclovir) Aphthas and mouth sores

EUMILL® (camomilla+hamamelis+euphrasia) Vitamin supplement

LACDIGEST® (tilactase) Lactose intolerance







SUCCESSFUL ACTIVITIES AND PRODUCTS

LOCAL PRODUCTS

We market some products locally or product lines through our subsidiaries that maintain prominent positions in their markets of reference.

ITALY

In Italy, we are committed to the development and commercialisation of ethical products as well as self-medication and food supplement products.

With regards to ethical products, in addition to our consolidated presence in the cardiometabolic area, we offer a unique and complete portfolio for the treatment of urological diseases (BPH, prostate cancer, sexual dysfunction), innovative treatments for respiratory and allergic diseases with a specific focus on pediatric patients, as well as treatments in the gastrointestinal and analgesia areas.

With regards to self-medication products, the successful commercialisation of Eumill® with the newly launched Eumill® Allergy, was a highlight in 2022. For food supplements, Magnesio Supremo® represents a succesful example of company innovative activity aiming to offer a wide range of products for consumer needs. In addition Reuflor®, probiotic leader in pediatric area, is evolving with an extension line launch supporting microbiota health for adults.

FRANCE

Recordati is a prominent name in the French market, known for its diverse range of prescription products targeting key therapeutic areas such as cardiology, uro-oncology, and addiction. Additionally, our self-medication line, which emphasises cough/cold treatments and venotonics, solidifies our market standing.





GERMANY

Recordati is well-established in Germany with a strong and growing presence in key therapeutic areas such as uro-oncology, orthopedics and CNS.

In addition to our prescription brands and medical devices, our portfolio contains wellknown over-the-counter or self medication brands that offer solutions for cough/cold treatment, skin protection and sleeping disorders.

As an organisation, our team is highly motivated to provide best in class education and services to health care professionals and continues healthy organisational development to build on our historic footprint.

RUSSIA, OTHER C.I.S. COUNTRIES AND UKRAINE

Our operations in Russia, Ukraine, the other C.I.S. markets and the Central Asia, successfully market products indicated for otorhinolaryngological and vaginal infections and boast a leading position in their markets.

SPAIN

Recordati in Spain has an extensive and substantial portfolio of products, in the area of gastroenterology where our products for bowel cleansing and oral rehydration are undisputed market leaders.

TÜRKIYE

Recordati markets a diversified product portfolio, well appreciated by practitioners, in the fields of urology, cardiology, gynecology and in physical medicine and rehabilitation.

NORTH AFRICA

In North Africa and in Tunisia, we are one of the largest local pharmaceutical companies marketing branded generic drugs with leading products in dermatology and in the gastrointestinal and respiratory therapeutic areas.

OTHER COUNTRIES

We have strengthened our presence in Switzerland with headquarters in Zug and operations also in Austria, Sweden, Denmark, Norway, Finland, Iceland, Benelux, Bulgaria, Poland and in the Baltic States.

RARE DISEASES

WE OPERATE IN THE RARE DISEASES SEGMENT WORLDWIDE THROUGH RECORDATI RARE DISEASES.



We research, develop, produce and market drugs for the treatment of a number of Rare Diseases. These are marketed directly in Europe, the Middle East, United States, Canada, Russia, Australia, Japan, China and in some Latin American countries, and through selected partners in a number of other countries, covering more than 100 countries worldwide.

Highly-trained specialists and scientific support teams collaborate constantly with researchers, medical practitioners and health care professionals, with patient groups and families and with regulators to treat and improve the quality of life of people suffering from these diseases worldwide.

Thanks to a unique distribution system and to specialists dedicated to the promotion and distribution of these products, we are able to reach patients in their home countries.



METABOLIC

Metabolic diseases can be caused by several genetic defects, causing abnormal accumulation of metabolites and/or defect in others. These inborn errors of metabolism affect neonates, children and adults. Since it was founded, Recordati Rare Diseases has been focussing on rare metabolic conditions, many of which can be difficult to diagnose and can be life-threatening.

ENDOCRINOLOGY

Your endocrine system is comprised of a network of glands in your body that produces and secretes hormones. Hormones are chemical messengers that carry information and instructions from one part of the body to another, that control or regulate many bodily functions, including growth and development, metabolism, reproduction, and mood, among others.

Many diseases may impact how the varied endocrine glands work in the body, resulting in disordered hormone production and secretion, which may underlie burdensome, and in some cases, life-threatening syndromes and conditions if left untreated. Some of these diseases are rare and only affect a few people globally. These conditions are often difficult to diagnose due to lack of awareness of varied signs and symptoms, which can result in delayed diagnosis and/or undertreatment. Recordati Rare Disease is focused on targeting endocrine conditions associated with high unmet need and burden, and is committed to providing better treatment options and solutions for patients, with a particular focus on improving the lives of those suffering from pituitary and adrenal gland dysfunctions or related conditions, which can impact growth and metabolism imbalances.



#ThisCushing is a global initiative developed by Recordati Rare Diseases in collaboration with an award-winning photographer and internationally-recognised experts in the field of pituitary endocrinological diseases.

thisiscushing.com

ONCOLOGY

The human body is made up of trillions of cells. When these cells become old or damaged, they die, and need to be replaced with new ones.

Normally, human cells grow and multiply through cell division to create these new cells as they are needed. This cell division and cell growth is self-regulated and self-



Cancerous tumours can start anywhere and spread to other parts of the body; these are called malignant tumours. Tumours can also be benign, meaning they grow but they don't spread through the body and tend not to create problems. Recordati Rare Diseases focuses on some of the rarest cancers, in both adult and pediatric indications, where very few treatment options exist.

MAIN DRUGS FOR THE TREATMENT OF RARE DISEASES

METABOLIC AND DERMATO-ONCOLOGY

CARBAGLU® (carglumic acid)

Treatment of hyperammonemia due to N-AcetylGlutamate Synthase deficiency (NAGS deficiency) and some organic acidaemias (isovaleric acidaemia, methylmalonic acidaemia and propionic acidaemia)

NORMOSANG®/PANHEMATIN®

(human hemin) Treatment of acute attacks of hepatic porphyria

CYSTADROPS® (cysteamine hydrochloride) Treatment of the ocular manifestations of Cystinosis

CYSTAGON® (cysteamine bitartrate) Treatment of nephropathic Cystinosis

CYSTADANE® (betaine anhydrous) Treatment of homocystinuria

LEDAGA® (chlormethine hydrochloride) Treatment of Mycosis Fungoides (MF), T-Cell Cutaneous Lymphoma (CTCL)

JUXTAPID® (lomitapide) Treatment of Homozygous Familial Hypercholesterolemia (HoFH)

COSMEGEN® (dactinomycin for injection)

Treatment of rare cancers: Wilms tumour, infantile rhabdomyosarcoma, Ewing sarcoma and metastatic nonseminomatous testicular cancer

PEDEA®/NEOPROFEN® (ibuprofene IV) Treatment of Patent Ductus Arteriosus (PDA)

ENDOCRINOLOGY

ISTURISA® (osilodrostat)

Treatment of Cushing's disease (United States) and Cushing's syndrome (European Union, Switzerland)

SIGNIFOR® e SIGNIFOR® LAR (pasireotide)

Treatment of Cushing's disease and Acromegaly

ONCOLOGY

QARZIBA® (dinutuximab beta, anti-GD2 monoclonal antibody)

Treatment of high-risk neuroblastoma patients aged 12 months and above, who achieved at least a partial response at the chemotherapeutical induction, followed by myeloablative therapy and stem cell transplantation

SYLVANT®

(siltuximab, anti-IL-6 monoclonal antibody) Treatment of idiopathic Multicentric Castleman's Disease (iMCD) in adults

FOTIVDA® (tivozanib, oral highly selective small molecule Tyrosine Kinase Inhibitor (TKI) of Vascular Endothelial Growth Factor (VEGF) receptors 1, 2 and 3) Treatment of first-line of advanced renal cell carcinoma

CAPHOSOL® (supersaturated calcium phosphate rinse)

Medical device on prescription for the treatment of oral mucositis due to chemo and radio therapy

INTERNATIONAL AWARDS

We established track record in the field of orphan drug development. The establishment of scientific networks and engaging with patient organisations together with our efforts to reduce the impact of disease on the lives of patients are the reasons that have contributed to winning of prestigious international awards and that push us to continue in this direction every day.



Our commitment to making our products available to patients suffering from Rare Diseases was recognised by the National Organization for Rare Disorders (NORD) in the United States with its "Corporate Award".

This important award was granted in 2011 in recognition of the introduction into the United States of Carbaglu®, the first specific treatment approved by the FDA (Food and Drug Administration) for NAGS deficiency, a very rare inherited metabolic disease.



The results obtained in improving the diagnosis and management of Rare Diseases were recognised by EURORDIS (European Organization for Rare Diseases) with an award that was presented to us during the celebration of the 2014 Rare Disease Day.





RECORDATI RARE DISEASES FONDATION D'ENTREPRISE

We are committed to supporting families affected by these diseases through the distribution of specific scientific knowledge within the medical community.

The Foundation organises training on Rare Diseases to improve diagnosis and spread currently available knowledge on therapeutic options.

The organisation promotes scientific sharing of experience and knowledge between centre of expertise and specialists across the globe.

Every year, the Foundation proposes tailored face to face courses that aim to provide physicians, worldwide, with clinically useful and the most up-to-date information concerning current knowledge and recommendations for care.

The Foundation has delivered over 70 courses to over 3,000 health care professionals since its creation.



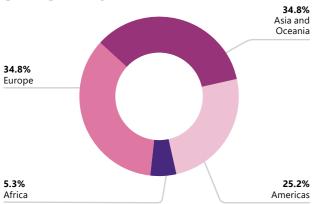
PHARMACEUTICAL CHEMICALS

WE USE A BROAD RANGE OF TECHNOLOGIES TO PRODUCE COMPETITIVELY, MAINTAINING THE HIGHEST QUALITY STANDARDS.

Our pharmaceutical chemicals business focuses on:

- Satisfying the requirements of the pharmaceuticals business.
- Striving for maximum product quality.
- Strengthening our presence in highly regulated markets (the United States, Europe and Japan).
- Safety of production processes.
- Protection of the environment.
- Health and safety in the workplace.

GEOGRAPHICAL COMPOSITION OF PHARMACEUTICAL CHEMICALS SALES IN 2022









06. PHARMACEUTICAL PRODUCTION

OUR PRODUCTION SITES ARE EQUIPPED WITH STATE-OF-THE-ART INSTALLATIONS AND OUR RESEARCH LABORATORIES ARE FITTED WITH THE LATEST EQUIPMENT.

All plants operate in full compliance with environmental protection regulations and in compliance with the cGMP (current Good Manufacturing Practices).



PHARMACEUTICAL MANUFACTURING PLANTS



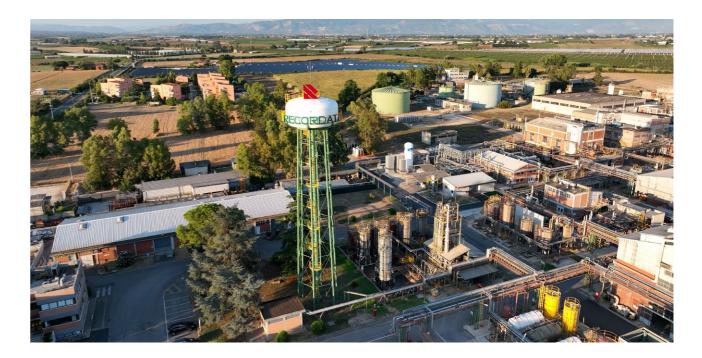
PACKAGING AND DISTRIBUTION CENTRE dedicated to products for Rare Diseases



Pharmaceutical manufacturing plants

Packaging and distribution center dedicated to products for Rare Diseases

PHARMACEUTICAL CHEMICAL PLANTS



CAMPOVERDE DI APRILIA (ITALY)

- This plant is one of the most important producers in the world of verapamil HCl, phenytoin, papaverine HCl, dimenhydrinate, tribenoside and manidipinemanidipine 2HCl.
- In addition to supplying the active ingredients for our proprietary specialties, it is also an established independent producer of active ingredients and intermediates for the pharmaceutical industry internationally.
- The United States is one of the main markets for its production, second only to Europe.
- The site covers a surface of 335,000 sq. m. with a covered area of 35,000 sq. m., it produces approximately 650 MT/year of finished goods.

Approximately 5,000 MT/year of semifinished goods are handled internally.

- A vast range of competencies in the field of organic synthesis allow us to quickly and effectively study new processes from research right through to final industrialisation.
- The Research and Development laboratories are fitted with an extremely versatile pilot plant equipped for the small-scale production of active ingredients, in accordance with cGMP (current Good Manufacturing Practices).
- Investments have been made to enhance the technological and production capacity of the plant, which – over the last 10 years – has resulted in the installation of 25 new reactors, a latest generation three stage distillation unit for high-temperature

unstable liquids, two thin film evaporators, three filters for the isolation of solid products, three centrifuges and an anti-acid dryer.

 We operate in compliance with current Good Manufacturing Practices (cGMP) and in conformity with the most stringent international environmental regulations. The Plant Environmental Management System is certified according to the UNI EN ISO 14001:2004:2015 by Det Norske Veritas Italia (DNV).

CORK (IRELAND)

• A dedicated plant built in Cork in Ireland guarantees adequate and continuous supplies of the active ingredient lercanidipine, an important original Recordati drug.

- Automated process control systems ensure constant high-quality and production.
- The site operates in accordance with GMP (Good Manufacturing Practices) and covers a surface area of around 43,000 sq. m., with an installed area of 8,300 sq. m.
- It received the 2012 National Energy Efficiency Award promoted by the sustainable Energy Authority of Ireland (SEAI) and in 2013 received the European Energy Efficiency Award promoted by the Chemical European Federation Industry Council (CEFIC).
- In 2016 the site was extended, the two buildings housing administration and the quality control laboratories were expanded.



PHARMACEUTICAL MANUFACTURING PLANTS

ITALY

The Milan site occupies a surface area of around 5,000 sq. m., built vertically over a number of floors for a total of 21,000 sq. m. and produces around 60 million packages per year. It is specialized in the manufacture and packaging of solid oral forms, liquids, and products for topical use.

FRANCE

The plant at Saint Victor covers a surface of 6,750 sq. m. and produces 29 million packages per year. It is specialized in the production and packaging of liquid, solid oral and spray formulations.

TÜRKIYE

The site in Çerkezköy, built on 45,000 sq. m. of land, occupies a surface area of approximately 11,300 sq. m. and currently produces 60 million packages per year of solid oral and liquid formulations and products for topical use, of which 27% are dedicated to third party production. The Çerkezköy plant was certified





cGMP (current Good Manufacturing Practices) by the European Union, Azerbaijan, Libya, Kenya, the Russian Federation, Kyrgyzstan and Kazakhstan.

SPAIN

The Spanish plant is situated near Zaragoza, covering a surface area of 7,100 sq. m. and producing around 22 million packages a year. It is specialised in the production and packaging of solid and liquid oral and topical formulations. In particular, the plant manufactures a line of gastroenterological products. Recently a new line has been installed and approved for the packaging of tablets in bottles which will increase the annual volumes by around eight million packs. In relation to our environmental commitment, the project to install a photovoltaic solar panel system with the capacity to generate up to 185 kWh of electricity for self-consumption has been successfully completed.

TUNISIA

The site is situated in Ariana, near Tunis. It covers an area of around 9,100 sq. m. and produces around 17 million packages a year of liquid, semi-solid and oral solid forms for the local market and for some of the countries in the

Arabian Peninsula. Certified GMP compliant, the manufacturing site was approved by the Gulf Health Council and the Saudi Food and Drug Authority.

SWITZERLAND

The facility, acquired in 2022 through agreements with Novartis for the acquisition of the rights to Signifor®, are located in the north-western part of Switzerland, Basel (within the Novartis Campus).

The plant covers an area of approx. 1,500 sq. m. Since the successful qualification in 2012 and GMP certification by Swissmedic, it is used for commercial production of Signifor® LAR Bulk – a specialised drug product used for the treatment of Acromegaly and Cushing's disease.

CZECH REPUBLIC

The plant, situated in Pardubice, produces creams, gels and ointments for a total of two million packages per year, some of which are for third parties.





PACKAGING AND DISTRIBUTION CENTRE DEDICATED TO PRODUCTS FOR RARE DISEASES

A new distribution site in Paris exclusively dedicated to products for the treatment of Rare Diseases. It occupies a surface area of 1,600 sq. m. and is entirely dedicated to the packaging, storage and shipping of Rare Disease products. An area of 400 sq. m. is office space.

The site delivers, upon short notice, more than 27,000 orders annually to more than 60 countries worldwide thanks to its highlyqualified staff and a modern GMP (Good Manufacturing Practices) certified logistics platform.

COMMITMENT, RIGOUR, CAPABILITY



07. RESEARCH AND INNOVATION AT RECORDATI

WE CONTINUOUSLY DEVELOP NEW SPECIALTIES ORIGINATING EITHER INTERNALLY OR ACQUIRED THROUGH DEVELOPMENT AGREEMENTS WITH OTHER PHARMACEUTICAL COMPANIES AND RESEARCH INSTITUTES.

Commitment, scientific rigour, capability and highly-specialized personnel allow us to develop new treatments and build an innovative product pipeline.

INVESTMENT 220.1 Million Euros

in research and development in 2022 (includes depreciation relating to the purchase of new products)

+**32.5%**

in research and development compared to 2021



	UCT	

NAME	ORIGINATOR	INDICATION	DEVELOPMENT STATUS
SIGNIFOR®	Novartis	Pasireotide s.c. in patients with Post-Bariatric Hypoglycaemia	Phase II in progress
REC 0559	Recordati/MimeTech	Neurotrophic keratitis	Phase II in progress
ELIGARD®	Tolmar	Hormone-dependent prostate cancer	New device post-approval activities
ISTURISA®	Novartis	Endogenous Cushing's syndrome Cushing's disease	Approved in the USA, EU, Switzerland, Australia, Israel and Japan. Filed in other countries
QARZIBA®	Apeiron/Recordati	Treatment of high-risk neuroblastoma patients who achieved at least a partial response at the chemotherapeutical induction, followed by myeloablative therapy and stem cell transplantation, and of patients with relapsed or refractory neuroblastoma	Approved in the EU, UK, Australia, Brazil, China Hong Kong, Israel, Russia and Taiwan. Under development for registration in other territories, including USA and Switzerland
SYLVANT®	Recordati	Treatment of idiopathic Multicentric Castleman Disease (iMCD)	Approved in over 40 countries including EU, USA and China. Potential indication expansion evaluation ongoing
REC 0545	Recordati/AP-HP	Acute decompensation episodes in Maple Syrup Urine Disease (MSUD) or leucinosis	EMA MAA (Marketing Authorisation Applications) under evaluation
CYSTADROPS®	Recordati	Corneal cystine crystal deposits in patients with Cystinosis	Approved in the USA and Europe. Development of new formulations in the USA and EU
REAGILA®	Gedeon Richter	Schizophrenia	Pediatric post-approval development plan

DPMENT PIPELINE



AN IDEAL PARTNER

08. PARTNERING WITH THE RECORDATI GROUP

THANKS TO OUR ABILITY TO DEVELOP SUCCESSFUL RELATIONSHIPS, WE HAVE IMPLEMENTED A STRATEGY OF PARTNERING WITH COMPANIES WITH HIGH STANDARDS IN THE PHARMACEUTICAL SEGMENT.

We are a partner of choice due to our unique structure, bringing treatment options across Specialty & Primary Care, consumer healthcare, and Rare Diseases.

We have fully-integrated operations across research and development, chemical and finished product manufacturing through to commercialisation and licensing.

STRONG CAPABILITIES & GLOBAL REACH

- Fully integrated company with successful track record in developing, registering, manufacturing and commercialising medicinal products.
- Global footprint with direct presence in more than 50 countries and partnerships in remaining markets.

We have a strong track record in generating value through partnerships with other pharmaceutical companies, whether they are local or global players.

We are committed to generating further growth through mutually-beneficial R&D collaborations, licence agreements and acquisitions.

FOCUS

- A "local brilliance" commercial approach to each and every market, ensuring growth opportunities are maximised.
- Growth driven by focus on few strategic products that add value to patients, payers and physicians.
- We treat each partnered product as if it were our own.

BUSINESS DEVELOPMENT TRACK RECORD

- Creative and flexible deal structures to share value with partners.
- Long-lasting strategic partnerships.
- More than 35 transactions completed in the last 15 years.

OUR BUSINESS DEVELOPMENT STRATEGY

WE ARE LOOKING FOR IN-LICENSING AND ACQUISITION OPPORTUNITIES AND TECHNOLOGIES TO STRENGTHEN OUR PIPELINE AND PORTFOLIO AND FOSTER INNOVATION IN THE FOLLOWING AREAS:

RARE DISEASES

Innovative products from Clinical Proof of Concept programmes to marketed products, in all therapeutic areas and with a particular focus on:

- Rare endocrinology.
- Rare metabolism.
- Rare oncology.

SPECIALTY & PRIMARY CARE

Innovative products from Phase 2b clinical stage to marketed products in:

- Cardio-metabolism.
- Urology/ uro-oncology.
- Gastrointestinal.

Established and marketed products across any therapeutic area.

CONSUMER HEALTHCARE

Well established and marketed CHC products mainly in categories such as:

- Digestive health.
- Women's health & intimate care.
- Respiratory health.



	SELE	CTED PAR
LICENSOR	TRADEMARK	THERAPE
©tolmar	Eligard®	Uro-Oncol
	Qarziba®	Rare oncol
AVEO ONCOLOGY an LG Chem company	Fotivda®	Rare oncol
Simple Pharma	Vitaros [®] /Virirec [®]	Urology
Gedeon Richter	Reagila®	CNS
HELSINN bulling quility carter care tagenter	Ledaga®	Onco-dern
⊕KISSEI PHARMACEUTICAL CO., LTD.	Urorec®/Silodyx™/ Silosin®	Urology
Kowa	Livazo®/Alipza®	Cardiomet
plethora	Fortacin™	Urology
Midas* Pharma Trust. Expertise. Added Value.	Reselip®	Cardiomet
Takeda	Peptazol®	Gastrointe
AMRYT	Juxtapid®	Rare meta
SHIONOGI	Rizmoic®	Gastrointe

RTNERSHIPS

UTIC AREA	RIGHTS FOR
logy	Europe & other selected countries
logy	Worldwide
logy	Europe, Latin America, Africa, Australia and New Zealand
	Selected European Countries and Africa Portuguese-speaking countries
	Western Europe, Türkiye and selected countries in Africa
natology	Worldwide excluding the USA, Israel, China and other Asian countries
	Europe & other selected countries
abolism	Europe excluding UK and Germany
	EU, UK and other selected countries
abolism	France
estinal	Italy
bolism	Japan
estinal	Spain, Portugal

SUSTAINABLE AND RESPONSIBLE GROWTH



APPROXIMATELY 84%

purchased electricity from renewable sources for the Group's plants and annexed offices



SOLAR PANELS INSTALLED

at production plants in Ireland and Spain

APPROXIMATELY 7,500 TREES PLANTED

in 2021 and 2022, in the metropolitan area of Milan through the Forestami project, with a commitment to plant 11,250 trees by 2023



APPROXIMATELY 900

patients affected by Rare Diseases supported through the Patient Assistance Program, the Co-Pay Assistance Program and similar programs

Prize 11TH ARRIGO RECORDATI Recordati PRIZE

> international award that aims to promote scientific research. The 2024 edition is dedicated to the promotion and recognition of excellence in research on pediatric oncology, specifically neuroblastoma



Section € 5.8 MILLION

in donations to the community, € 3.4 million of which was in support of Ukraine (including monetary and product donations measured at market value)



1ST DIVERSITY & INCLUSION SURVEY COMPLETED

involving approximately 300 Group managers



96%

of employees hired on permanent contracts



54%

women hired in 2022 out of total new hires, with the commitment to gradually increase the percentage of women in Top and Senior management positions



50

suppliers audited on ESG topics via desk audits conducted by an independent third party (EcoVadis)



OVER 180

supplier audits conducted by the pharmaceutical and chemicalpharmaceutical division, mainly on product quality and safety

09. **SUSTAINABILITY**

THE VALUES THAT HAVE ALWAYS **INSPIRED AND GUIDED US.**

We have a long history of entrepreneurial passion, a strong reputation and a desire to continue growing and creating value in an ethical, enduring, and sustainable way, all while respecting the laws and regulations that apply in the countries where we operate, protecting people and the environment, and supplying safe, high-quality products.



MAIN ESG INDICES AND RATINGS





* The use by the Recordati group of any MSCI ESG Research LLC or its affiliates ("MSCI") data, and the use of MSCI logos, trademarks, service marks or index names herein, do not constitute a sponsorship, endorsement, recommendation, or promotion of Recordati Group by MSCI, MSCI services and data are the property of MSCI or its information providers, and are provided 'as-is' and without warranty. MSCI names and logos are trademarks or service marks of MSCI.

THE **SUSTAINABILITY PLAN**

THE 5 ESG STRATEGIC PILLARS (QP)PATIENT PEOPLE **ENVIRONMENTAL** CARE CARE PROTECTION Our ambition Our ambition We are open to partnering and dedicated to discovering We are committed to creating a safe and inclusiv working environment where and developing innovative value-added products everyone can express their talents. Our employees are our most important asset and, therefore, we recognise and value the role that each person that improve quality of life and help people to enjoy longer, healthier and more productive lives. plays in the success of our business. fast, widespread and sustainable access and positively contribute to sustainable development where we operate, aware of the importance of dialogue, collaboration and respect for ETHICS AND INTEGRITY Integrity is our founding value, and we lead by example. rinciples of honesty and transparency towards our Shareholders and stakeholders guide our daily actions.



The Sustainability Plan is the tool used to share our future trajectory with our stakeholders: it represents an expression of the ambitions of our group and the commitments we wish to prioritise in order to promote sustainable and responsible growth.



y working to preserve natur esources and biodiversity ar ontribute to the fight again limate change by minimisin our environmental impact.

RESPONSIBLE SOURCING

Our ambition

We want to build relationships based on transparency and trust, sharing our values with suppliers and strategi

constantly promoting respect for ethical, environmental and social aspects along the entirvalue chain.



SUSTAINABILITY

SUPPORT FOR LOCAL COMMUNITIES

We believe that contributing to the well-being of the community and dedicating part of our resources to acts of solidarity is not merely the fulfilment of company obligations or professional duty, but rather a moral imperative.



€ 5.8 million in 2022

in donations to the community, € 3.4 million of which was in support of Ukraine (including monetary and product donations measured at market value)



project with a commitment to plant 11,250 trees by 2023



THE **INTERNATIONAL PRIZE** FOR SCIENTIFIC RESEARCH **ARRIGO RECORDATI**

Established in the year 2000 in memory of Arrigo Recordati, the Prize is an international award which aims to promote scientific research:

- An award of € 100,000 is granted to a scientist in recognition for outstanding work in an innovative research project.
- The winner is chosen by a Jury composed of experts with high international standing.





The 2024 edition is dedicated to the promotion and recognition of excellence in research on pediatric oncology, specifically neuroblastoma.







GROUP LEGAL ENTITIES AND OFFICES

ITALY

50

BRAZIL

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Pharmaceutical Manufacturing Plant: Çerkezköy Organize Sanayi Bölgesi Karaağaç Mahallesi Atatürk Caddesi No:36 Kapaklı 59510 Tekirdağ İstambul (Türkiye) Ph. +90 282 999 16 00

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November 2023