

## **RECORDATI: UPDATE ON THE EXECUTION OF THE SHARE BUY-BACK PROGRAM**

*Milan, 15 May 2015* – Within the Recordati's share buy-back program announced on 30 April 2015 with the object of purchasing Recordati ordinary shares for the servicing of current and future stock option plans in favor of certain Group employees, the Company informs the following purchase transactions, pursuant to art. 87 bis of Consob Regulation 11971/1999 ("Issuers Regulations").

SUMMARY OF TRANSACTIONS FROM 6 MAY 2015 TO 14 MAY 2015					
Date	Type of	Financial	Quantity	Average price	Considerati
	Transaction	Instrument			on
					Euro
06.05.2015	Purchase	Ord. Shares	65,000	17.6027	1,144,178.1
		Recordati			
07.05.2015	Purchase	Ord. Shares	38,000	17.5713	667,707.5
		Recordati			
08.05.2015	Purchase	Ord. Shares	200	17.7000	3.540,00
		Recordati			
TOTAL			103,200		1,815,425.6

On 14 May 2015, the Company has n. 4,377,732 own shares in Treasury stock which amount to 2.09% of the current share capital.

**Recordati**, established in 1926, is an international pharmaceutical group, listed on the Italian Stock Exchange (Reuters RECI.MI, Bloomberg REC IM, ISIN IT 0003828271), with a total staff of around 4,000, dedicated to the research, development, manufacturing and marketing of pharmaceuticals. Headquartered in Milan, Italy, Recordati has operations in the main European countries, in Russia, in other Central and Eastern European countries, in Turkey, in North Africa and in the United States of America. An efficient field force of medical representatives promotes a wide range of innovative pharmaceuticals, both proprietary and under license, in a number of therapeutic areas including a specialized business dedicated to treatments for rare diseases. Recordati is a partner of choice for new product licenses for its territories. Recordati is committed to the research and development of new specialties within the urogenital therapeutic area and of treatments for rare diseases. Consolidated revenue for 2014 was  $\xi$  987.4 million, operating income was  $\xi$  231.0 million and net income was  $\xi$  161.2 million.

For further information:

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