



NEWS RELEASE

RECORDATI: UPDATE ON THE EXECUTION OF THE SHARE BUY-BACK PROGRAM

Milan, 23 February 2011 – With reference to Recordati's share buy-back program announced on 15 February 2011 with the objective of purchasing Recordati ordinary shares for the servicing of current and future stock option plans in favour of certain group employees, the Company informs the following purchase operations, pursuant to art. 87 bis of Consob's Regulation 11971/1999 ("Issuers' Regulations").

SUMMARY OF TRANSACTIONS FROM 15 FEBRUARY 2011 TO 22 FEBRUARY 2011					
Date	Type of transaction	Financial instrument	Quantity	Average price	Consideration
15.02.2011	Purchase	Ord. Shares Recordati	30,000	6.8243	204,729.00
16.02.2011	Purchase	Ord. Shares Recordati	50,000	6.7891	339,452.55
17.02.2011	Purchase	Ord. Shares Recordati	50,000	6.8208	341,037.63
18.02.2011	Purchase	Ord. Shares Recordati	50,000	6.8305	341,525.02
21.02.2011	Purchase	Ord. Shares Recordati	50,000	6.8378	341,890.79
22.02.2011	Purchase	Ord. Shares Recordati	65,000	6.6983	435,392.35
TOTAL			295,000		2,004,027.34

On 22 February 2011, the Company has 10,406,105.00 own shares in Treasury stock which amounts to 4.9760% of the current share capital.

Recordati, established in 1926, is a European pharmaceutical group, listed on the Italian Stock Exchange (Reuters RECI.MI, Bloomberg REC IM, ISIN IT 0003828271), with a total staff of over 2,800, dedicated to the research, development, manufacturing and marketing of pharmaceuticals. It has headquarters in Milan, Italy, operations in the main European countries, and a growing presence in the new markets of Central and Eastern Europe. A European field force of around 1,400 medical representatives promotes a wide range of innovative pharmaceuticals, both proprietary and under license, in a number of therapeutic areas including a specialized business dedicated to treatments for rare diseases. Recordati's current and growing coverage of the European pharmaceutical market makes it a partner of choice for new product licenses from companies which do not have European marketing organizations. Recordati is committed to the research and development of new drug entities within the cardiovascular and urogenital therapeutic areas and of treatments for rare diseases. Consolidated revenue for 2009 was € 747.5 million, operating income was € 162.2 million and net income was € 110.6 million.

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Company's control. Hence, actual results may differ materially from those expressed or implied by such forward-looking statements. All mentions and descriptions of Recordati products are intended solely as information on the general nature of the company's activities and are not intended to indicate the advisability of administering any product in any particular instance.