

## **RECORDATI: UPDATE ON THE EXECUTION OF THE SHARE BUY-BACK PROGRAM**

*Milan, 20 October 2014* – Within the Recordati's share buy-back program announced on 9 October 2014 with the object of purchasing Recordati ordinary shares for the servicing of current and future stock option plans in favor of certain group employees, the Company informs the following purchase transactions, pursuant to art. 87 bis of Consob Regulation 11971/1999 ("Issuers Regulations").

| SUMMARY OF TRANSACTIONS FROM 10 TO 17 OCTOBER 2014 |             |             |          |               |               |
|--|-------------|-------------|----------|---------------|---------------|
| Date   | Type of     | Financial   | Quantity | Average price | Consideration |
|  | Transaction | Instrument  |          |               | Euro          |
| 10.10.2014   | Purchase    | Ord. Shares | 65,200   | 12.2670       | 799,809.70    |
|  |             | Recordati   |          |               |               |
| 13.10.2014   | Purchase    | Ord. Shares | 60,000   | 12.4264       | 745,581.60    |
|  |             | Recordati   |          |               |               |
| 14.10.2014   | Purchase    | Ord. Shares | 64,608   | 12.3648       | 798,866.94    |
|  |             | Recordati   |          |               |               |
| 15.10.2014   | Purchase    | Ord. Shares | 78,000   | 12.2873       | 958,412.52    |
|  |             | Recordati   |          |               |               |
| 16.10.2014   | Purchase    | Ord. Shares | 77,000   | 11.9459       | 919,832.76    |
|  |             | Recordati   |          |               |               |
| 17.10.2014   | Purchase    | Ord. Shares | 75,000   | 11.9483       | 896,121.00    |
|  |             | Recordati   |          |               |               |
| TOTAL  |             |             | 419,808  |               | 5,118,624.52  |

Please note that between 10<sup>th</sup> to 17<sup>th</sup> October 2014 the Company has sold n. 80,000 in Treasury stock in favor of beneficiaries of Company's stock options plans in force, further to the exercise of options granted to them by these stock options plans. The sell price is equal to the exercise price fixed upon the granting of such options.

In the light of the above on 17 October 2014, the Company has n. 4,954,918 own shares in Treasury stock which amount to 2.369% of the current share capital.

**Recordati**, established in 1926, is an international pharmaceutical group, listed on the Italian Stock Exchange (Reuters RECI.MI, Bloomberg REC IM, ISIN IT 0003828271), with a total staff of around 4,000, dedicated to the research, development, manufacturing and marketing of pharmaceuticals. Headquartered in Milan, Italy, Recordati has operations in the main European countries, in Russia, in other Central and Eastern European countries, in Turkey, in North Africa and in the United States of America. An efficient field force of medical representatives promotes a wide range of innovative pharmaceuticals, both proprietary and under license, in a number of therapeutic areas including a specialized business dedicated to treatments for rare diseases. Recordati is a partner of choice for new product licenses for its territories. Recordati is committed to the research and development of new specialties within the urogenital therapeutic area and of treatments for rare diseases. Consolidated revenue for 2013 was  $\notin$  941.6 million, operating income was  $\notin$  195.4 million and net income was  $\notin$  133.7 million.

For further information:

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